



QUARTERLY GRAIN INDUSTRY BRIEF

Volume 2, Issue 1

MARCH 2011

WELCOME to the second issue of this year's *Quarterly Grain Industry Brief*! Again, I extend our thanks to all participants from the grain industry for their continued support and cooperation — especially the elevators who provide data for the quarterly *Grain Stocks* and monthly *Grain Prices Received by Farmers* surveys and producers who provide data on the quarterly *Ag Surveys*. Without their commitment and participation, this report would not be available.

This publication is a compilation of related reports issued by USDA's National Agricultural Statistics Service (NASS) in an effort to provide a complete source of statistics relevant to the grain industry.

Though many of the statistics in this publication can be accessed through our website: (www.nass.usda.gov/Publications), this Oklahoma Field Office summary will be issued quarterly.

Please feel free to contact our office with any comments or questions you may have. I hope you find this information useful!

Wilbert C. Hundl, Jr., Director

USDA-NASS

Oklahoma Field Office

UNITED STATES GRAIN STOCKS

Wheat stored in all positions on March 1, 2011, totaled 1.4 billion bushels, up 5 percent from a year ago. Wheat stored in off-farm locations comprised 80 percent of the total stocks.

Corn stocks stored in all positions on March 1, 2011, totaled 6.5 billion bushels, down 15 percent from March 1, 2010.

Sorghum stored in all positions on March 1, 2011, totaled 170.8 million bushels, down 3 percent from a year ago.

Soybean stocks in all positions on March 1, 2011, totaled 1.2 billion bushels, down 2 percent from March 1, 2010.

Oat and barley stocks in all positions on March 1, 2011, totaled 86.3 and 138.0 million bushels, respectively.

**Stocks of Grain, United States,
 March 1, 2011 and Comparable Quarters**

Item	Off-Farm ¹			Total All Positions ²		
	Mar 1, 2010	Dec 1, 2010 ³	Mar 1, 2011	Mar 1, 2010	Dec 1, 2010 ³	Mar 1, 2011
	1,000 Bushels	1,000 Bushels	1,000 Bushels	1,000 Bushels	1,000 Bushels	1,000 Bushels
United States						
Barley	89,985	88,720	80,272	157,355	180,380	137,972
Oats	67,091	66,911	59,395	97,991	101,011	86,345
Corn	3,145,787	3,754,769	3,138,804	7,693,787	10,056,769	6,522,804
Soybeans	660,868	1,187,084	743,885	1,270,068	2,278,084	1,248,885
Sorghum	151,873	207,168	157,802	175,553	237,668	170,822
Wheat	1,008,107	1,382,946	1,136,548	1,356,357	1,932,946	1,424,558

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

² Off-farm plus on-farm stocks.

³ Revised.

Data Source: USDA-NASS quarterly *Grain Stocks* report.

OKLAHOMA GRAIN STOCKS

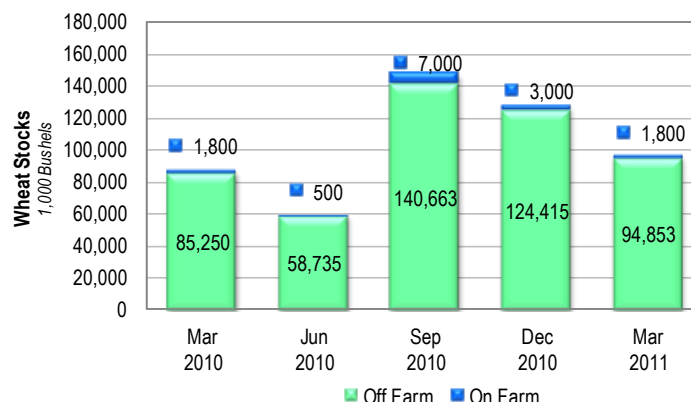
Oklahoma wheat stored in all positions totaled 96.6 million bushels, up 11 percent from a year ago. Wheat stored in off-farm locations comprised 98 percent of the total stocks.

Off-farm **corn** stocks totaled 15.8 million bushels, up 21 percent from a year ago.

Sorghum stocks stored in off-farm locations, at 7.7 million bushels, were up 6 percent from March 1, 2010.

Oats and **barley** stocks stored in commercial facilities on March 1, 2011, totaled 118 and 13 thousand bushels, respectively.

Wheat Stocks, Off-Farm and On-Farm, Oklahoma, March 2010 - March 2011



Stocks of Grain, Oklahoma, March 1, 2011 and Comparable Quarters

Item	Off-Farm ¹			Total All Positions ²		
	Mar 1, 2010	Dec 1, 2010 ³	Mar 1, 2011	Mar 1, 2010	Dec 1, 2010 ³	Mar 1, 2011
	1,000 Bushels	1,000 Bushels	1,000 Bushels	1,000 Bushels	1,000 Bushels	1,000 Bushels
Oklahoma						
Barley	*	11	13	*	11	13
Oats	*	102	118	*	*	*
Corn	13,030	20,360	15,800	*	*	*
Soybeans	*	*	*	*	*	*
Sorghum	7,280	9,959	7,721	*	*	*
Wheat	85,250	124,415	94,853	87,050	127,415	96,553

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

² Off-farm plus on-farm stocks.

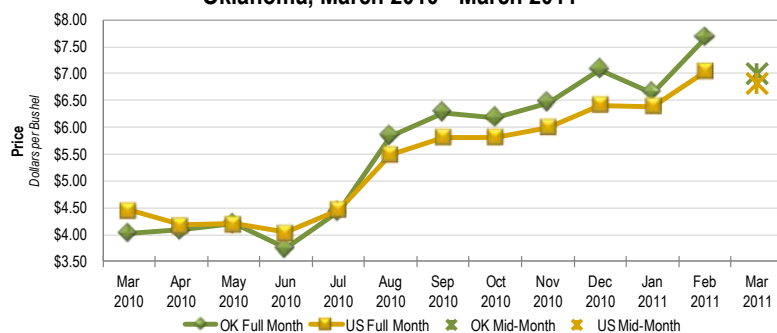
³ Revised.

* Not published for Oklahoma but stocks are included in United States totals.

Data Source: USDA-NASS quarterly *Grain Stocks* report.

WINTER WHEAT AND SORGHUM PRICES

Winter Wheat Prices Received by Farmers, Oklahoma, March 2010 - March 2011



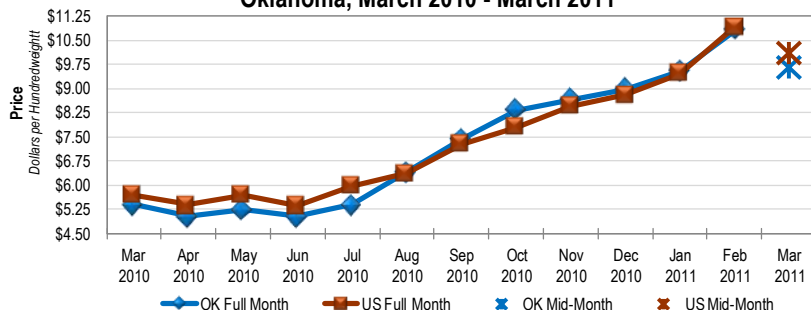
Oklahoma wheat prices were nearly \$3.00 higher than a year ago. Other grain prices, including sorghum, were also significantly higher than a year ago.

The February 2011 wheat price for Oklahoma was \$7.65 per bushel, up \$1.01 from the January 2011 wheat price. The March 2011 mid-month wheat price dropped to \$7.00 per bushel.

Oklahoma's February 2011 sorghum price was \$10.80 per hundredweight, up \$1.28 from the January 2011 sorghum price. The March 2011 mid-month sorghum price fell to \$9.66 per hundredweight.

Prices for all commodities are published monthly in the USDA-NASS *Agricultural Prices* report, released around the last business day of the month.

Sorghum Prices Received by Farmers, Oklahoma, March 2010 - March 2011

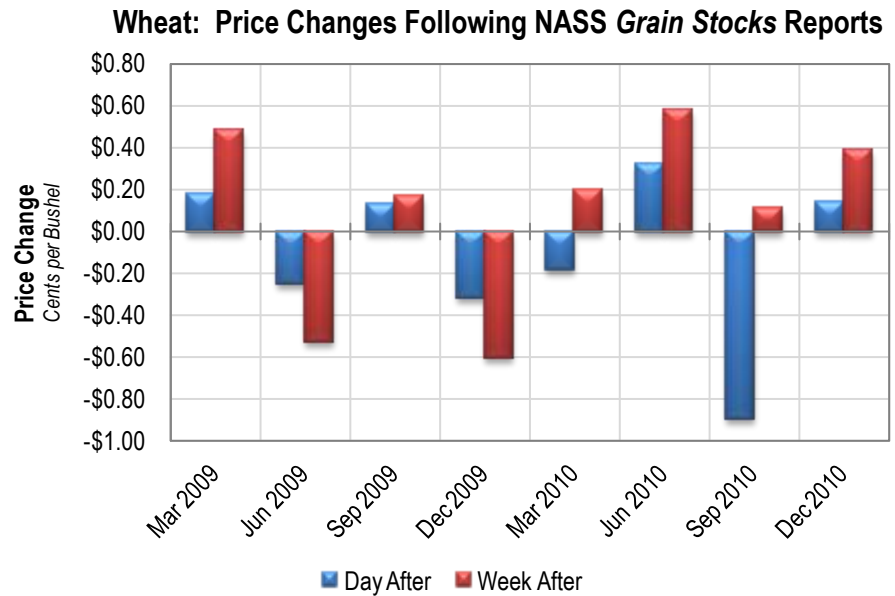


Data Source: USDA-NASS monthly *Agricultural Prices* report.

PRICE REACTIONS

The USDA-NASS quarterly *Grain Stocks* report is released the last business day of the month in March, June, September, and December. Shown in the price reaction chart is **the change in the closing cash price for Kansas City #1 hard winter wheat (ordinary protein) the day after the release and the week after.**

In the last two years, the wheat price has **increased** three times the day after and six times the week after. The wheat price has **decreased** four times the day after and two times the week after.



Data Source: USDA-NASS annual *Price Reactions After USDA Crop Reports* summary.

CROP UPDATE: PROSPECTIVE PLANTINGS

Oklahoma's accumulated crop acreage for 2011 is up slightly from last year. **Corn, sorghum, cotton, and canola** acreage is driving the increase. **Wheat** acreage, which accounts for most of Oklahoma's crop acreage, is estimated down 2 percent from 2010.

Planted Acreage, Selected Crops, Oklahoma and United States, 2009-2011

Crop	Oklahoma				United States			
	2009	2010	2011 ¹	2011 as percent of 2010	2009	2010	2011 ¹	2011 as percent of 2010
	1,000 Acres	1,000 Acres	1,000 Acres	Percent	1,000 Acres	1,000 Acres	1,000 Acres	Percent
All Wheat	5,700	5,300	5,200	98	59,168	53,603	58,021	108
Winter	5,700	5,300	5,200	98	43,346	37,335	41,229	110
Durum	-	-	-	-	2,554	2,570	2,365	92
Other Spring	-	-	-	-	13,268	13,698	14,427	105
Oats	50	45	40	89	3,404	3,138	2,839	90
Corn, Grain	390	370	390	105	86,382	88,192	92,178	105
Sorghum, Grain	250	280	330	118	6,633	5,404	5,645	104
All Cotton	205.0	285.0	320.0	112	9,149.5	10,973.2	12,565.5	115
Soybeans	405	500	480	96	77,451	77,404	76,609	99
Canola	42	60	100	167	827	1,449	1,612	111
All Sunflowers	16.0	12.5	11.0	88	2,030.0	1,951.5	1,805.0	92
Oil	13.0	11.0	8.0	73	1,698.0	1,463.0	1,400.0	96
Non-Oil	3.0	1.5	3.0	200	332.0	488.5	405.0	83
Peanuts	14	22	21	95	1,116	1,288	1,237	96
Hay ²	3,220	3,210	3,100	97	59,775	59,862	58,973	99
Total ³	7,072.0	6,874.5	6,892.0	100	246,160.5	243,402.7	252,511.5	104

¹ Intended plantings in 2011 indicated by reports from farmers.

² Intended area to be harvested in 2011 indicated by reports from farmers.

³ Excludes hay.

Data Source: USDA-NASS annual *Prospective Plantings* report.

"To OKLAHOMA AGRICULTURE PRODUCERS: This report contains results collected from the quarterly Ag Survey, quarterly Grain Stocks, and the monthly Prices Received by Farmers surveys. Your operation, large or small, represents Oklahoma agriculture. We appreciate your assistance in providing timely and accurate data. Thank you for your cooperation."

~Wilbert C Hundl, Jr., Director, USDA-NASS Oklahoma Field Office



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INFORMATION IS POWER

Some of the resources for farmers and ranchers available on our Oklahoma website:

- Oklahoma Annual Statistics Bulletin
- Crop Progress and Conditions
- Livestock Reports
- Crop Reports

Find us on the web at: www.nass.usda.gov/ok

All reports referred to in this special grain issue can be found at the USDA-NASS website. You can subscribe to receive electronic delivery of new reports by following the links at: www.nass.usda.gov/Publications

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